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Dear Client

Here is our latest update on the government support for businesses in the UK.

We hope that you are all obtaining the government support on offer and that you and your family are safe and well.

If you have any questions or concerns please feel free to contact your usual contact / client manager at Crane & Johnston as we are here to help you through this uncertain and challenging period.

#1 SELF EMPLOYED INCOME SUPPORT SCHEME

The Self-Employment Income Support Scheme will allow taxpayers to claim a taxable grant of 80% of their average monthly trading profits, paid out in a single instalment covering 3 months, and capped at £7,500 altogether.

Here is further information about the scheme and how to claim:

<https://www.gov.uk/guidance/claim-a-grant-through-the-coronavirus-covid-19-self-employment-income-support-scheme>

#2 BOUNCE BACK LOAN SCHEME

The Bounce Back Loan Scheme is a new scheme designed to quickly help small and medium-sized businesses borrow between £2,000 and £50,000.

Here is further information about the scheme and how to apply:

<https://www.british-business-bank.co.uk/ourpartners/coronavirus-business-interruption-loan-schemes/bounce-back-loans/>

#3 SMALL BUSINESS DISCRETIONARY GRANT PAYMENTS

The Government has announced a discretionary fund has been set up to accommodate certain small businesses previously outside the scope of the business grant funds scheme and is a top up to the previously announced local business grant funds scheme.

Here is further information about the scheme:

https://www.gov.uk/government/news/top-up-to-local-business-grant-funds-scheme?utm_source=c711a024-400a-41c6-a2b9-1a103a62ddaa&utm_medium=email&utm_campaign=govuk-notifications&utm_content=immediate

Yours Sincerely

Crane & Johnston